PensFree

Schedule of fees

Valid with effect from 1 April 2025

VESTED BENEFITS FOUNDATION

INHALTSVERZEICHNIS

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A. FEES FOR BANKING / ADMINISTRATION / ADVICE

1. Vested benefits account at Raiffeisen and Thurgauer Kantonalbank (from CHF 100'000.–)

- No administration fee

2. Investment solutions (from CHF 100'000.–)

– One-off issuing commission of max.	0.5%
– Service fee in favour of PensExpert AG	0.175% p.a.
– Regular administration fee	CHF 30.– per month

- The regular fees for custody management and portfolio management, any transaction costs as well as any controlling fees are charged according to the current fee schedule of the accredited partner bank and/or external asset managers.

Comments on fees for banking / administration / advice:

- Depending on the custodian bank, the regular fees are automatically charged to the vested benefits account and/or vested benefits custody account on a quarterly, semi-annual or annual basis.

- The one-off issuing commission is calculated on the basis of the vested benefits sum brought in. If the insured member has been introduced to the Foundation by an intermediary, then the intermediary is entitled to a share of this issuing commission and the Foundation is authorised to pay this amount to the intermediary.

- The calculation basis for the ongoing custody account and asset management fees, service fees and any controlling fees for external asset managers is the available vested benefits capital.

- PensExpert AG is responsible for the management of the Foundation and for advising and supporting insured members on pension and tax matters. For these services, PensExpert AG receives annually from the custodian banks the service fees charged and/or, from the savings account banks, a share of the interest margin. By signing the Retirement Benefits Agreement, the insured member accept the fee schedule and the regular remuneration to be remitted to PensExpert AG.

- The service fee as well as the fees for extraordinary services in favour of PensExpert AG are exclusive of VAT.

- In the case of withdrawal from the PensFree Vested Benefits Foundation, the fees are debited as at the effective date of withdrawal from the Foundation. In this case the monthly administration fee is always charged in full for any incomplete months (on entry and/or withdrawal).

- Any refunds from investment foundations or investment funds will be claimed by the Vested Benefits Foundation and credited to the respective insured member directly by the custodian bank.

B. FEES FOR EXTRAORDINARY SERVICES

Fees for extraordinary services rendered by the PensFree Vested Benefits Foundation as well as by external organisations (on behalf of the Foundation), among others, are subject to a charge as follows:

3. Advance withdrawal / pledging for home ownership (WEF)

Home ownership in Switzerland:

– Advance withdrawal	CHF	400.–
– Pledging	CHF	200.–

Home ownership outside Switzerland:

– Fees for advanced withdrawal or pledging on request

4. Additional fees for mortgage contracts

a. Personal mortgages

PensExpert AG processing fee:

– Initial preparation of contract	CHF	1’000.–
– Adjustments to contract, contract extensions, etc.	CHF	500.–

The above-mentioned mortgage processing fees are either be invoiced directly to the relevant insured member by PensExpert AG or charged directly to his or her retirement assets account by the Foundation.

PensFree administration fee:

– Regular fee on mortgage loans	0,2% p. a.

The regular fee on mortgage loans (incl. VAT) will be invoiced together with the mortgage interest.

b. IST2 residential mortgages

PensExpert AG processing fee

– Processing fee on submission of the loan application	CHF	500.–

The above-mentioned fee is charged direct to the retirement assets account regardless as to whether or not the loan is granted.

5. Fee for lump-sum withdrawals in the event of residence abroad

Advisory and processing fee	CHF	1’000.–*

This fee covers advice on and processing of lump-sum withdrawals by people residing abroad, including assistance with reclaiming withholding tax, assessment of relevant double taxation agreements and general advice on tax and legal issues related to pensions in Switzerland.

*Exception: flat fee of CHF 2’000.– if the vested benefit capital was invested in securities for fewer than 12 months.

The advisory and processing fee is debited to the relevant vested benefits account before payment of the lump-sum withdrawal. If the insured member has been referred via an intermediary, the intermediary shall be entitled to part of this fee. The Foundation may pay this to the intermediary directly.

6. Additional risk benefits (disability, death and longevity)

One-off processing fee for retirement pension for PensExpert AG

Duration of pension provision with a foundation managed by PensExpert AG		
> 2 years	> 3 years	> 4 years
CHF 3‘000.–	**CHF 2‘000.–**	**CHF 1‘000.–**

The processing fee is charged directly to the pension assets at the time the pension commences.

Administration fee paid to PensFree for risk benefits:
The Foundation receives a payment from the reinsurer for the ongoing management and administration of the risk benefits (disability, death and longevity). This payment is already included in the premium.

7. Acceptance of foreign pension assets

One-off advisory and processing fee of max. 2% of the foreign pension assets brought in.

8. Additional services and external costs

Any additional services caused or requested by the insured member, as well as external costs, will be charged directly to the insured members vested benefits account, subject to prior notification.

C. CHANGES

The Board of Trustees can adjust the schedule of fees at any time. Changes to the regular fees will be made available online or notified to the member in writing.

D. EFFECTIVE DATE

This fee schedule forms an integral part of the retirement benefits agreement and enters into force as of 1 April 2025.

In the event of linguistic discrepancies with the German version, the German version shall take precedence.

Schwyz, 13 March 2025

Board of Trustees of the
PensFree Vested Benefits Foundation