

Appendix to the Investment Regulations

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PensFlex

Basis for selecting the investment strategy:

Investment strategies	Liquidity in %	Claims in %	Real estate in %	Equities in %	Alternative investments in %	Foreign exchange in % (unhedged)
Low risk*	0 - 100	0 - 100	0	0	0	0
Very low	0 - 100	0 - 100	0 - 40	0	0 - 40	0 - 50
Low	0 - 80	0 - 100	0 - 40	0 - 25	0 - 40	0 - 50
Medium	0 - 60	0 - 90	0 - 40	10 - 50	0 - 40	0 - 50
High	0 - 40	0 - 60	0 - 40	35 - 70	0 - 40	0 - 50
Very high	0 - 20	0 - 40	0 - 40	55 - 100	0 - 40	0 - 50

*according to Article 53a of the Ordinance on Occupational Old-Age, Survivors' and Disability Pension Plans [BVV2]

Investments with individual pension schemes must be implemented on the basis of the defined investment strategies. For this purpose, the Foundation offers the individual pension scheme a maximum of 10 investment strategies within the prescribed bands.

Lucerne, 28 November 2024

Board of Trustees of the
PensFlex Collective Foundation